An Invitation from The Jefferson County Commission and Jefferson County Investor Relations

Investor Relations has been a part of corporate America for a long time. It is now time for municipal securities issuers to recognize that borrowing costs could possibly be lowered by increased communication with the municipal bond market. The municipal bond market is composed of thousands of dedicated professionals who have the diverse skills needed to raise money in the capital markets for state and local governments. Now is also the time to learn about disclosure and the regulatory community's commitment to voluntary as well as regulated disclosure.

The Jefferson County Commission and Jefferson County Investor Relations

present an Inaugural Relations Forum

September 12 –14, 2001

The Winfrey Hotel at Riverchase Galleria (www.wynfrey.com)

RSVP: A registration form and tentative agenda are posted on the Investor Relations web site at www.jeffcointouch.com.

We are offering an opportunity for all the participants in the municipal debt issuance to meet and to share information and expertise, as well as attend informative sessions with experienced professionals.

Presenters from NABL, SEC, MSRB, NFMA and GFOA will discuss regulator updates. Other presenters will represent MBIA, S&P, City of Atlanta, Nuveen Advisory Corp., Moody's, and FGIC to name a few.

For details and/or further information call Finance at 205-325-5762 or contact: Linda Goldblatt, Investor Relations - 205-325-5041 or email goldblattl@jccal.org Sherry Gurganus, Conference Coordinator - 205-325-5763 or email gurganuss@jccal.org