\$86,745,000 The Jefferson County Public Building Authority Lease Revenue Warrants, Series 2006

CUSIP Numbers:

47276 PAG8; 47276 PAH6; 47276 PAJ2; 47276 PAK9; 47276 PAL7; 47276 PAM5; 47276 PAN3; 47276 PAP8; 47276 PAQ6

July 29, 2013

The Jefferson County Public Building Authority (the "Authority") has been notified via letter dated July 23, 2013 (the "Letter"), that the Internal Revenue Service has completed an examination of the Authority's Lease Revenue Warrants, Series 2006 (the "Series 2006 Warrants"). The Letter indicates that the examination has been closed with no change to the position that interest received by the holders of the Series 2006 Warrants is excludable from gross income under section 103 of the Internal Revenue Code.

This is a voluntary disclosure for information purposes only. A filing of this notice is not required by Rule 15c2-12. A copy of the Letter is attached to this notice.



DEPARTMENT OF THE TREASURY

INTERNAL REVENUE SERVICE WASHINGTON, D.C. 20224

Jefferson County Public Building Authority Bessemer, Alabama Room 208, Jefferson County Courthouse 716 Richard Arrington Blvd. N. Birmingham, AL 35208 Attn: Carol Sue Nelson, County Attorney Person to Contact:
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Date: 36 2 3 2013

RE: \$86,745,000 Jefferson County Public Building Authority Lease Revenue Warrants, Series 2006 Issued on August 17, 2006

Dear Ms. Nelson:

We have recently completed our examination of the bond issue named above. As a result, we have decided to close the examination with no change to the position that interest received by the bondholders is excludable from gross income under section 103 of the Internal Revenue Code.

The examination revealed the project fund contained unspent bond proceeds at the end of the initial 3 year temporary period and at your rebate computation date of August 17, 2011. The unspent proceeds resulted from cancellation of one of the bond financed projects. The rebate computation indicated there was no rebate liability and the project fund was properly yield restricted. The unspent proceeds have been committed to pay debt service as result of a lease restructuring that occurred in 2012. The unspent proceeds should continue to be yield restricted until final expenditure and reported in your next rebate computation.

Please note that if the need to open another examination arises on this bond issue, any change resulting from the future examination may affect all open years of bondholders from the issue date of the bonds.

Thank you for your cooperation in this matter.

Sincerely:yours,

allyson D. Belooms

Allyson D. Belsome Manager, TEB Field Operations

cc: J. Foster Clark, Esq. J. Hobson Presley, Esq.